

**CAMP FIRE USA CENTRAL
ALABAMA COUNCIL
(A NONPROFIT ORGANIZATION)
FINANCIAL STATEMENTS
DECEMBER 31, 2018 AND 2017**



Camp Fire USA Central Alabama Council
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December 31, 2018 and 2017

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Camp Fire USA Central Alabama Council
Birmingham, Alabama

We have audited the accompanying financial statements of Camp Fire USA Central Alabama Council (a nonprofit organization), which comprise the statements of financial position as of December 31, 2018 and 2017, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Camp Fire USA Central Alabama Council as of December 31, 2018 and 2017, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedules of program expenses on pages 18-19 are presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Haynes Downard LLP

Haynes Downard LLP
Birmingham, Alabama

August 22, 2019



**STATEMENTS OF FINANCIAL POSITION
CAMP FIRE USA CENTRAL ALABAMA COUNCIL
DECEMBER 31, 2018 AND 2017**

	2018	2017
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 62,077	\$ 204,288
Investments	192,216	71,194
Grants and contributions receivable	17,760	14,500
Other receivables	6,069	2,218
Prepaid expenses	8,598	10,196
	286,720	302,396
Property and Equipment, net	1,276,659	1,309,909
Other Assets		
Deposits	4,019	4,019
	4,019	4,019
Total Assets	\$ 1,567,398	\$ 1,616,324
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable	\$ 47,130	\$ 41,081
	47,130	41,081
Long-Term Liabilities		
Deferred rent payable	23,210	30,293
	23,210	30,293
Total Liabilities	70,340	71,374
Net Assets		
Without donor restrictions		
Board designated	264,637	201,642
Undesignated	1,187,661	1,303,808
With donor restrictions	44,760	39,500
	1,497,058	1,544,950
Total Liabilities and Net Assets	\$ 1,567,398	\$ 1,616,324

See accompanying notes.



**STATEMENT OF ACTIVITIES
CAMP FIRE USA CENTRAL ALABAMA COUNCIL
FOR THE YEAR ENDED DECEMBER 31, 2018**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Revenues and Other Support			
United Way	\$ 974,657	\$ -	\$ 974,657
Program service fees	135,101	-	135,101
Contributions	109,449	-	109,449
Fundraising events, net of direct costs	84,125	-	84,125
Grant revenue	43,000	50,760	93,760
Product sales	11,781	-	11,781
Investment income (loss)	(2,964)	-	(2,964)
Board dues	800	-	800
Other income	820	-	820
	<u>1,356,769</u>	<u>50,760</u>	<u>1,407,529</u>
Net assets released from donor restrictions	<u>45,500</u>	<u>(45,500)</u>	<u>-</u>
Total Revenues and Other Support	1,402,269	5,260	1,407,529
Expenses			
Program services	1,123,287	-	1,123,287
Management and general	247,717	-	247,717
Fundraising	39,691	-	39,691
	<u>1,410,695</u>	<u>-</u>	<u>1,410,695</u>
Total functional expenses	1,410,695	-	1,410,695
Membership fees to National	44,726	-	44,726
	<u>1,455,421</u>	<u>-</u>	<u>1,455,421</u>
Total Expenses	1,455,421	-	1,455,421
Change in Net Assets	(53,152)	5,260	(47,892)
Net assets, beginning of year	<u>1,505,450</u>	<u>39,500</u>	<u>1,544,950</u>
Net assets, end of year	<u>\$ 1,452,298</u>	<u>\$ 44,760</u>	<u>\$ 1,497,058</u>

See accompanying notes.



**STATEMENT OF ACTIVITIES
CAMP FIRE USA CENTRAL ALABAMA COUNCIL
FOR THE YEAR ENDED DECEMBER 31, 2017**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Revenues and Other Support			
United Way	\$ 997,096	\$ -	\$ 997,096
Program service fees	121,326	-	121,326
Contributions	81,409	-	81,409
Fundraising events, net of direct costs	84,386	-	84,386
Grant revenue	-	44,500	44,500
Product sales	4,299	-	4,299
Investment income	1,535	-	1,535
Board dues	750	-	750
Other income	(57)	-	(57)
	<u>1,290,744</u>	<u>44,500</u>	<u>1,335,244</u>
Net assets released from donor restrictions	<u>104,500</u>	<u>(104,500)</u>	<u>-</u>
Total Revenues and Other Support	1,395,244	(60,000)	1,335,244
Expenses			
Program services	1,089,964	-	1,089,964
Management and general	220,284	-	220,284
Fundraising	65,437	-	65,437
	<u>1,375,685</u>	<u>-</u>	<u>1,375,685</u>
Total functional expenses	1,375,685	-	1,375,685
Membership fees to National	<u>50,378</u>	<u>-</u>	<u>50,378</u>
Total Expenses	1,426,063	-	1,426,063
Change in Net Assets	(30,819)	(60,000)	(90,819)
Net assets, beginning of year	<u>1,536,269</u>	<u>99,500</u>	<u>1,635,769</u>
Net assets, end of year	<u>\$ 1,505,450</u>	<u>\$ 39,500</u>	<u>\$ 1,544,950</u>

See accompanying notes.



**STATEMENT OF FUNCTIONAL EXPENSES
CAMP FIRE USA CENTRAL ALABAMA COUNCIL
FOR THE YEAR ENDED DECEMBER 31, 2018**

	<u>Program Services</u>	<u>Management & General</u>	<u>Fundraising</u>	<u>Total</u>
Salaries and related	\$ 578,835	\$ 389,222	\$ 26,140	\$ 994,197
Occupancy	99,902	26,249	2,790	128,941
Professional fees	88,359	10,704	-	99,063
Supplies	42,069	1,683	-	43,752
Depreciation	33,223	2,152	-	35,375
Telephone	24,369	4,063	235	28,667
Insurance	20,015	2,527	-	22,542
Conferences and meetings	14,794	1,380	2,015	18,189
Maintenance and repairs	14,359	2,500	-	16,859
Miscellaneous	2,094	7,675	232	10,001
Printing and publications	6,361	2,359	157	8,877
Dues and subscriptions	3,353	206	-	3,559
Postage and shipping	320	142	211	673
Allocated	195,234	(203,145)	7,911	-
Total functional expenses	<u>\$ 1,123,287</u>	<u>\$ 247,717</u>	<u>\$ 39,691</u>	<u>\$ 1,410,695</u>



**STATEMENT OF FUNCTIONAL EXPENSES
CAMP FIRE USA CENTRAL ALABAMA COUNCIL
FOR THE YEAR ENDED DECEMBER 31, 2017**

	<u>Program Services</u>	<u>Management & General</u>	<u>Fundraising</u>	<u>Total</u>
Salaries and related	\$ 575,790	\$ 324,786	\$ 49,652	\$ 950,228
Occupancy	93,579	23,921	552	118,052
Professional fees	66,777	20,936	13	87,726
Supplies	60,027	1,106	432	61,565
Depreciation	36,416	4,139	282	40,837
Insurance	29,768	3,287	149	33,204
Telephone	19,120	4,110	131	23,361
Maintenance and repairs	16,120	3,049	188	19,357
Conferences and meetings	13,888	2,125	402	16,415
Miscellaneous	4,277	5,860	21	10,158
Printing and publications	7,730	2,367	50	10,147
Dues and subscriptions	3,702	300	12	4,014
Postage and shipping	468	124	29	621
Allocated	162,302	(175,826)	13,524	-
Total functional expenses	<u>\$ 1,089,964</u>	<u>\$ 220,284</u>	<u>\$ 65,437</u>	<u>\$ 1,375,685</u>



**STATEMENTS OF CASH FLOWS
CAMP FIRE USA CENTRAL ALABAMA COUNCIL
FOR THE YEARS ENDED DECEMBER 31, 2018 AND 2017**

	2018	2017
Cash Flows from Operating Activities		
Change in net assets	\$ (47,892)	\$ (90,819)
Adjustments to reconcile change in net assets to net cash used in operating activities:		
Depreciation	35,375	40,837
Unrealized loss on investments	5,061	39
In-kind contribution of investments	-	(3,835)
Changes in assets and liabilities that (used) provided cash:		
Grants and contributions receivable	(3,260)	19,500
Other receivables	(3,851)	(473)
Prepaid expenses	1,598	(1,360)
Accounts payable	6,049	7,306
Deferred rent payable	(7,083)	(5,126)
	(14,003)	(33,931)
Net cash used in operating activities	(14,003)	(33,931)
Cash Flows from Investing Activities		
Purchase of investments	(126,205)	(1,420)
Proceeds from sale of land	-	35,000
Purchase of property and equipment	(2,003)	(50,506)
	(128,208)	(16,926)
Net cash used in investing activities	(128,208)	(16,926)
Net Decrease in Cash and Cash Equivalents	(142,211)	(50,857)
Cash and cash equivalents, beginning of year	204,288	255,145
Cash and cash equivalents, end of year	\$ 62,077	\$ 204,288



**NOTES TO FINANCIAL STATEMENTS
CAMP FIRE USA CENTRAL ALABAMA COUNCIL
DECEMBER 31, 2018 AND 2017**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Operations

Camp Fire USA Central Alabama Council (the "Council") was incorporated under the laws of the State of Alabama in January 1964. The Council provides a wide range of services, primarily to children in Central Alabama. These services include clubs, summer youth programs, programs to prevent behavioral problems, career education, camping programs, character development programs, and self-reliance programs. The Council is a charter member of Camp Fire USA.

Basis of Presentation

The Council records its activities on the accrual basis, recognizing grants and contributions when awarded or promised. Program service fees are recognized as the related service is performed. Expenses are recognized as incurred. Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Council and changes therein are classified and reported as follows:

- Net assets without donor restriction represent net assets that are not subject to donor-imposed restrictions.
- Net assets with donor restrictions represent resources available for use, but expendable only for the purposes specifically stated by the donor.

Cash and Cash Equivalents

Management considers all demand deposits and highly liquid investments purchased with an original maturity of three months or less to be cash equivalents with the exception of money market accounts held by the Council's investment advisors.

Program Service Fees

Program service fees are recognized as revenues during the period the related services are performed.

Grants and Contributions Receivable

The Council records unconditional grants and contributions as revenue when awarded or promised. Grants and contributions receivable at December 31, 2018 and 2017 consist of amounts due from various local governments, civic organizations, and corporations. Management believes that all grants and contributions receivable are fully collectible.

**NOTES TO FINANCIAL STATEMENTS
CAMP FIRE USA CENTRAL ALABAMA COUNCIL
DECEMBER 31, 2018 AND 2017**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

Investments

Investments in equity securities and mutual funds with readily determinable fair values are measured at fair market value. Realized and unrealized gains or losses are included in investment income on the accompanying statements of activities.

In-Kind Contributions

Contributions of services that (1) create or enhance non-financial assets or those that (2) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation are recorded at their fair value in the period received. Donated property and equipment are recorded at fair value as of the date of the receipt of the related property and equipment.

Property and Equipment

Property and equipment is stated at cost less accumulated depreciation. Donated property and equipment is stated at the fair market value as of the date of the gift. Unless the donor specifies a time restriction, contributions of fixed assets are reported as unrestricted support as of the date received. The cost, or fair value if donated, of additions and substantial improvements to property and equipment is capitalized. Maintenance and repairs are expensed as incurred. Depreciation is provided over the estimated useful lives of the assets using the straight-line method. When assets are sold or retired, the related cost and accumulated depreciation are removed from the accounts and any gain or loss is reported in the statement of activities.

Functional Programs

The Council allocates its expenses on a functional basis among its various programs. Accordingly, costs that cannot be directly attributed to a particular function have been allocated based primarily upon direct salaries or square footage utilized. Management estimates are used to allocate costs that cannot be allocated in the manner described above.

Membership Fees to National Affiliate (Unallocated)

The Council paid dues of \$44,726 and \$50,378 to Camp Fire USA for the years ended December 31, 2018 and 2017, respectively.



**NOTES TO FINANCIAL STATEMENTS
CAMP FIRE USA CENTRAL ALABAMA COUNCIL
DECEMBER 31, 2018 AND 2017**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

Income Taxes

The Council is exempt from federal income taxes under Section 501(c)(3) of the U.S. Internal Revenue Code. Accordingly, the accompanying financial statements do not include a provision for income taxes.

In accordance with FASB *ASC 740, Income Taxes*, management has evaluated the Council's tax positions and concluded that the Council had taken no uncertain tax positions that qualify for recognition of disclosure in the financial statements. The tax years subject to examination are 2016 - 2018, for U.S. federal and state jurisdictions.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the use of estimates by the Council. These estimates affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and revenues and expenses during the reporting period. Actual results could differ from those estimates.

Subsequent Events

The Council has performed an evaluation of subsequent events through August 22, 2019, which is the date the financial statements were available to be issued.

Reclassifications

Certain amounts in the prior year have been reclassified to conform to the current year presentation.



**NOTES TO FINANCIAL STATEMENTS
CAMP FIRE USA CENTRAL ALABAMA COUNCIL
DECEMBER 31, 2018 AND 2017**

NOTE 2. INVESTMENTS

Investments at fair value consist of the following as of December 31:

	<u>2018</u>	<u>2017</u>
Common stocks	\$ 5,142	\$ 6,804
Mutual funds	25,918	27,055
Money market	<u>161,156</u>	<u>37,335</u>
	<u>\$ 192,216</u>	<u>\$ 71,194</u>

Investment income for the years ended December 31 consists of the following:

	<u>2018</u>	<u>2017</u>
Net realized and unrealized (losses)	\$ (5,055)	\$ (39)
Interest and dividend income	<u>2,091</u>	<u>1,574</u>
Investment (loss) income	<u>\$ (2,964)</u>	<u>\$ 1,535</u>

NOTE 3. DEFERRED RENT

The Council entered into a long-term lease for its administrative office space during 2011. Under this lease, payments escalate annually. The Council recognizes rental expense on a straight-line basis over the term of the lease. The difference between the amount of rent expense recognized on this basis and the amount of the required rental payments has been recorded as deferred rent on the accompanying statement of financial position.

NOTE 4. RETIREMENT PLAN

The Council sponsors a 401(a) profit sharing plan covering all full-time employees who have one year of service and are age 21 or older. The Council may contribute a discretionary percentage of the participant's compensation to the plan. The Council contributed \$16,422 and \$14,782 to the plan during the years ended December 31, 2018 and 2017, respectively.



**NOTES TO FINANCIAL STATEMENTS
CAMP FIRE USA CENTRAL ALABAMA COUNCIL
DECEMBER 31, 2018 AND 2017**

NOTE 5. PROPERTY AND EQUIPMENT

Property and equipment consist of the following as of December 31:

	<u>2018</u>	<u>2017</u>
Land and land improvements	\$ 1,069,303	\$ 1,069,303
Construction in progress	-	12,093
Buildings and facilities	508,807	496,714
Recreation equipment	13,037	13,037
Office equipment	43,497	43,497
Computer equipment	142,324	142,324
Other equipment	103,204	101,201
Furniture and fixtures	51,895	51,895
Vehicles	75,123	75,123
	<u>2,007,190</u>	<u>2,005,187</u>
Less: accumulated depreciation	<u>(730,531)</u>	<u>(695,278)</u>
Property and equipment, net	<u>\$ 1,276,659</u>	<u>\$ 1,309,909</u>

NOTE 6. IN-KIND DONATIONS

The Council operates a facility on land that is provided at no charge by the City of Alexander City. The financial statements do not reflect the fair market value of the use of these facilities because an objective basis for determination of such value is not readily available.

For the years ended December 31, 2018 and 2017, the Council has recorded in contribution income and contract labor expense \$68,688 and \$45,598, respectively, of donated services provided by a community service organization. Additionally, the Council has recorded recorded \$4,200 of donated professional fees in contribution income and professional fees expense, for each of the years ended December 31, 2018 and 2017.

NOTE 7. RISKS AND UNCERTAINTIES

The Council receives the majority of its revenues from the United Way of Central Alabama, Inc. Reductions in this funding would negatively impact the Council.



**NOTES TO FINANCIAL STATEMENTS
CAMP FIRE USA CENTRAL ALABAMA COUNCIL
DECEMBER 31, 2018 AND 2017**

NOTE 8. FAIR VALUE MEASUREMENTS

Authoritative accounting literature establishes a framework for using fair value to measure assets and liabilities and defines fair value as a price that would be received to sell an asset or paid to transfer a liability (an exit price) as opposed to the price that would be paid to acquire the asset or received to assume the liability (an entry price). A fair value measure should reflect the assumptions that market participants would use in pricing the asset or liability, including the assumptions about the risk inherent in a particular valuation technique, the effect of a restriction on the sale or use of an asset and the risk of nonperformance.

Required disclosures include stratification of statement of financial position amounts measured at fair value based on inputs the Council uses to derive fair value based on inputs the Council uses to derive fair value measurements.

These strata include:

Level 1 valuations, where the valuation is based on quoted market prices for identical assets or liabilities traded in active markets (which include exchanges and over-the-counter markets with sufficient volume),

Level 2 valuations, where the valuation is based on quoted market prices for similar instruments traded in active markets, quoted prices for identical or similar instruments in markets that are not active and model-based valuation techniques for which all significant assumptions are observable in the market, and

Level 3 valuations, where the valuation is generated from model-based techniques that use significant assumptions not observable in market, but observable based on Council-specific data. These unobservable assumptions reflect the Council's own estimates for assumptions that market participants would use in pricing the asset or liability. Valuation techniques typically include option pricing models, discounted cash flow models and similar techniques, but may also include the use of market prices of assets or liabilities that are not directly comparable to the subject asset or liability.

The assets' or liabilities' fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value:



**NOTES TO FINANCIAL STATEMENTS
CAMP FIRE USA CENTRAL ALABAMA COUNCIL
DECEMBER 31, 2018 AND 2017**

NOTE 8. FAIR VALUE MEASUREMENTS - Continued

Investments consist of equity securities (primarily common stock and mutual funds) and money market assets. The Council uses quoted market prices of identical assets on active exchanges - Level 1 measurements.

The following tables present financial assets measured at fair value on a recurring basis as of December 31, by caption on the statement of financial position and by the valuation hierarchy defined above:

	2018			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Common stocks	\$ 5,142	\$ -	\$ -	\$ 5,142
Mutual funds	25,918	-	-	25,918
Money market	161,156	-	-	161,156
	<u>\$192,216</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$192,216</u>
	2017			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Common stocks	\$ 6,804	\$ -	\$ -	\$ 6,804
Mutual funds	27,055	-	-	27,055
Money market	37,335	-	-	37,335
	<u>\$ 71,194</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 71,194</u>

NOTE 9. OPERATING LEASES

The Council leases its administrative office space and certain office equipment under various operating lease agreements. Rental expense for the years ended December 31, 2018 and 2017 was \$63,273 and \$64,170, respectively. Future lease payments are as follows the years ending December 31:

2019	\$ 69,246
2020	71,322
2021	<u>17,961</u>
Total	<u>\$ 158,529</u>

**NOTES TO FINANCIAL STATEMENTS
CAMP FIRE USA CENTRAL ALABAMA COUNCIL
DECEMBER 31, 2018 AND 2017**

NOTE 10. FUNDRAISING EVENTS

Fundraising events are presented on the statements of activities net of the applicable direct costs. Fundraising revenues and expenses consist of the following as of December 31:

	<u>2018</u>	<u>2017</u>
Golf tournament	\$ 93,141	\$ 85,330
Golf tournament expenses	<u>(19,439)</u>	<u>(22,194)</u>
Golf tournament, net	73,702	63,136
Other fundraising events	12,574	22,857
Other fundraising events expenses	<u>(2,151)</u>	<u>(1,607)</u>
Other fundraising events, net	<u>10,423</u>	<u>21,250</u>
Fundraising events, net	<u>\$ 84,125</u>	<u>\$ 84,386</u>

NOTE 11. NET ASSETS WITHOUT DONOR RESTRICTIONS

Net assets without donor restrictions consist of the following at December 31:

	<u>2018</u>	<u>2017</u>
Undesignated	\$ 1,187,661	\$ 1,303,808
Board designated		
Capital	192,216	201,642
Scholarships	<u>72,421</u>	<u>-</u>
Total net assets without donor restrictions	<u>\$ 1,452,298</u>	<u>\$ 1,505,450</u>



**NOTES TO FINANCIAL STATEMENTS
CAMP FIRE USA CENTRAL ALABAMA COUNCIL
DECEMBER 31, 2018 AND 2017**

NOTE 12. NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions at December 31 are available for the following purposes:

	<u>2018</u>	<u>2017</u>
Camping	\$ 5,260	\$ 4,500
Leadership	25,000	10,000
Capital	<u>14,500</u>	<u>25,000</u>
Net assets with donor restrictions	<u>\$ 44,760</u>	<u>\$ 39,500</u>

Net assets were released from restrictions during the years ended December 31 in satisfaction of the following purposes:

	<u>2018</u>	<u>2017</u>
Camping	\$ 7,000	\$ 8,000
Capital	-	36,000
Leadership	<u>38,500</u>	<u>60,500</u>
Net assets released from restrictions	<u>\$ 45,500</u>	<u>\$ 104,500</u>

NOTE 13. FINANCIAL ASSETS AND LIQUIDITY RESOURCES

As of December 31, 2018, financial assets available within one year for general expenditures and other purposes are as follows:

Cash	\$ 62,077
Accounts receivable	6,069
Contributions and grants receivable	17,760
Investments	<u>192,216</u>
Total financial assets available within one year	278,122
Total financial assets available within one year - with donor restrictions	<u>(44,760)</u>
Total financial assets available within one year - without donor restrictions	<u>\$ 233,362</u>



SUPPLEMENTARY INFORMATION



**SCHEDULE OF PROGRAM EXPENSES
CAMP FIRE USA CENTRAL ALABAMA COUNCIL
FOR THE YEAR ENDED DECEMBER 31, 2018**

	Camping	Outdoor Education	Child Care	Club	In-School Programs	Total Program
Salaries and related	\$ 53,507	\$ 130,671	\$ 92,401	\$ 16,893	\$ 285,363	\$ 578,835
Allocated	12,937	17,507	51,029	16,252	97,509	195,234
Occupancy	7,799	14,525	21,405	2,543	53,630	99,902
Professional fees	347	81,554	4,452	1,150	856	88,359
Supplies	9,724	4,255	15,403	6,047	6,640	42,069
Depreciation	23,511	3,428	2,204	1,228	2,852	33,223
Telephone	1,881	4,110	9,677	52	8,649	24,369
Insurance	3,337	6,674	3,628	2,276	4,100	20,015
Conferences and meetings	1,895	4,013	1,982	1,602	5,302	14,794
Maintenance and repairs	2,576	5,152	2,576	157	3,898	14,359
Printing and publications	723	1,743	1,014	8	2,873	6,361
Dues and subscriptions	138	211	748	1,093	1,163	3,353
Miscellaneous	272	556	688	10	568	2,094
Postage and shipping	57	74	37	22	130	320
Total program expenses	\$ 118,704	\$ 274,473	\$ 207,244	\$ 49,333	\$ 473,533	\$ 1,123,287



See independent auditors' report.

**SCHEDULE OF PROGRAM EXPENSES
CAMP FIRE USA CENTRAL ALABAMA COUNCIL
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Camping	Outdoor Education	Child Care	Club	In-School Programs	Total Program
Salaries and related	\$ 5,948	\$ 142,551	\$ 112,164	\$ 16,503	\$ 298,624	\$ 575,790
Allocated	6,727	8,781	38,593	13,525	94,676	162,302
Occupancy	3,383	16,596	20,392	2,102	51,106	93,579
Professional fees	762	56,704	4,996	1,225	3,090	66,777
Supplies	8,958	7,875	22,673	12,948	7,573	60,027
Depreciation	25,445	1,878	1,252	2,855	4,986	36,416
Insurance	4,990	9,982	5,254	2,565	6,977	29,768
Telephone	1,780	3,229	6,962	48	7,101	19,120
Maintenance and repairs	2,060	3,373	3,922	182	6,583	16,120
Conferences and meetings	1,291	1,976	1,193	1,260	8,168	13,888
Printing and publications	900	1,788	1,331	62	3,649	7,730
Miscellaneous	721	1,530	1,169	30	827	4,277
Dues and subscriptions	2,062	23	71	16	1,530	3,702
Postage and shipping	73	133	63	25	174	468
Total program expenses	\$ 256,419	\$ 256,419	\$ 220,035	\$ 53,346	\$ 495,064	\$ 1,089,964