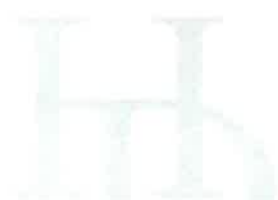


**CAMP FIRE USA CENTRAL ALABAMA
COUNCIL AND AFFILIATE
(A NONPROFIT ORGANIZATION)
CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019**



Camp Fire USA Central Alabama Council and Affiliate
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December 31, 2020 and 2019

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Camp Fire USA Central Alabama Council and Affiliate
Birmingham, Alabama

We have audited the accompanying consolidated financial statements of Camp Fire USA Central Alabama Council and affiliate (a nonprofit organization), which comprise the consolidated statements of financial position as of December 31, 2020 and 2019, and the related consolidated statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the consolidated financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Camp Fire USA Central Alabama Council and affiliate as of December 31, 2020 and 2019, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

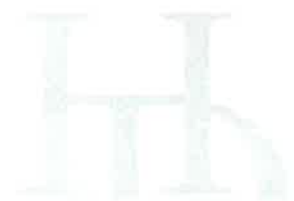
Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The schedules of program expenses on pages 19-20 are presented for purposes of additional analysis and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.



Haynes Downard LLP
Birmingham, Alabama

November 11, 2021



**CAMP FIRE USA CENTRAL ALABAMA COUNCIL AND AFFILIATE
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2020 AND 2019**

	2020	2019
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 530,104	\$ 193,707
Investments	185,395	185,496
Grants and contributions receivable	318,290	242,790
Prepaid expenses	6,184	4,173
Total current assets	1,039,973	626,166
Grants and Contributions Receivable, long-term portion	7,500	50,833
Property and Equipment, net	1,287,365	1,278,785
Deposits	3,854	4,019
Total Assets	\$ 2,338,692	\$ 1,959,803
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable	\$ 40,766	\$ 34,900
Total current liabilities	40,766	34,900
Long-Term Liabilities		
Deferred rent payable	-	14,106
Total long-term liabilities	-	14,106
Total Liabilities	40,766	49,006
Net Assets		
Without donor restrictions		
Board designated	229,762	225,098
Undesignated	1,527,257	1,301,981
With donor restrictions	540,907	383,718
Total net assets	2,297,926	1,910,797
Total Liabilities and Net Assets	\$ 2,338,692	\$ 1,959,803

See accompanying notes.



**CAMP FIRE USA CENTRAL ALABAMA COUNCIL AND AFFILIATE
CONSOLIDATED STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Revenues and Other Support			
United Way contributions	\$ 897,861	\$ 50,000	\$ 947,861
Program service fees	104,023	-	104,023
Contributions	28,804	157,599	186,403
Fundraising events, net of direct costs	72,756	-	72,756
Grant revenue	155,660	10,840	166,500
Product sales	4,815	-	4,815
Investment (loss)	(101)	-	(101)
Board dues	345	-	345
PPP funding	164,500	-	164,500
Other income	4,166	-	4,166
	<u>1,432,829</u>	<u>218,439</u>	<u>1,651,268</u>
Net assets released from donor restrictions	<u>61,250</u>	<u>(61,250)</u>	<u>-</u>
Total Revenues and Other Support	1,494,079	157,189	1,651,268
Expenses			
Program services	890,951	-	890,951
Management and general	295,729	-	295,729
Fundraising	49,553	-	49,553
	<u>1,236,233</u>	<u>-</u>	<u>1,236,233</u>
Total functional expenses	1,236,233	-	1,236,233
Membership fees to National	<u>27,906</u>	<u>-</u>	<u>27,906</u>
Total Expenses	1,264,139	-	1,264,139
Change in Net Assets	229,940	157,189	387,129
Net assets, beginning of year	<u>1,527,079</u>	<u>383,718</u>	<u>1,910,797</u>
Net assets, end of year	<u>\$ 1,757,019</u>	<u>\$ 540,907</u>	<u>\$ 2,297,926</u>

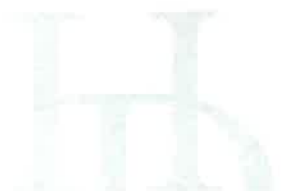
See accompanying notes.



**CAMP FIRE USA CENTRAL ALABAMA COUNCIL AND AFFILIATE
CONSOLIDATED STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2019**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Revenues and Other Support			
United Way contributions	\$ 971,785	\$ -	\$ 971,785
Program service fees	137,001	-	137,001
Contributions	3,682	395,741	399,423
Fundraising events, net of direct costs	104,918	-	104,918
Grant revenue	119,245	11,727	130,972
Product sales	6,216	-	6,216
Investment income	3,556	-	3,556
Board dues	315	-	315
PPP funding	-	-	-
Other income	3,850	-	3,850
	<u>1,350,568</u>	<u>407,468</u>	<u>1,758,036</u>
Net assets released from donor restrictions	<u>68,510</u>	<u>(68,510)</u>	<u>-</u>
Total Revenues and Other Support	1,419,078	338,958	1,758,036
Expenses			
Program services	997,017	-	997,017
Management and general	274,776	-	274,776
Fundraising	35,389	-	35,389
Total functional expenses	<u>1,307,182</u>	<u>-</u>	<u>1,307,182</u>
Membership fees to National	<u>50,094</u>	<u>-</u>	<u>50,094</u>
Total Expenses	<u>1,357,276</u>	<u>-</u>	<u>1,357,276</u>
Change in Net Assets	61,802	338,958	400,760
Net assets, beginning of year	<u>1,465,277</u>	<u>44,760</u>	<u>1,510,037</u>
Net assets, end of year	<u><u>\$ 1,527,079</u></u>	<u><u>\$ 383,718</u></u>	<u><u>\$ 1,910,797</u></u>

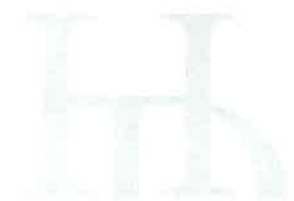
See accompanying notes.



**CAMP FIRE USA CENTRAL ALABAMA COUNCIL AND AFFILIATE
CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2020**

	Program Services	Management & General	Fundraising	Total
Salaries and related	\$ 563,515	\$ 370,844	\$ 40,238	\$ 974,597
Occupancy	66,643	12,579	3,946	83,168
Professional fees	3,394	27,324	147	30,865
Telephone	23,060	3,721	2,285	29,066
Depreciation	26,558	1,333	-	27,891
Insurance	19,700	3,866	370	23,936
Supplies	21,351	2,049	245	23,645
Miscellaneous	4,576	8,498	1,013	14,087
Maintenance and repairs	9,700	1,698	540	11,938
Printing and publications	3,733	4,285	290	8,308
Conferences and meetings	4,054	464	106	4,624
Dues and subscriptions	3,065	140	355	3,560
Postage and shipping	246	284	18	548
Allocated expenses	141,356	(141,356)	-	-
Total functional expenses	\$ 890,951	\$ 295,729	\$ 49,553	\$ 1,236,233

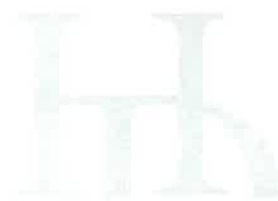
See accompanying notes.



**CAMP FIRE USA CENTRAL ALABAMA COUNCIL AND AFFILIATE
CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2019**

	Program Services	Management & General	Fundraising	Total
Salaries and related	\$ 530,145	\$ 386,307	\$ 26,743	\$ 943,195
Occupancy	96,780	24,693	3,026	124,499
Professional fees	13,286	33,367	675	47,328
Supplies	42,558	2,244	332	45,134
Depreciation	29,678	1,142	-	30,820
Telephone	24,684	3,927	873	29,484
Insurance	19,883	3,348	270	23,501
Conferences and meetings	13,211	4,003	639	17,853
Miscellaneous	1,753	12,691	2,242	16,686
Maintenance and repairs	10,797	1,764	155	12,716
Printing and publications	5,685	3,449	84	9,218
Dues and subscriptions	5,580	138	350	6,068
Postage and shipping	468	212	-	680
Allocated expenses	202,509	(202,509)	-	-
Total functional expenses	\$ 997,017	\$ 274,776	\$ 35,389	\$ 1,307,182

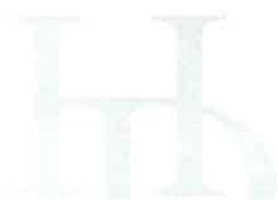
See accompanying notes.



**CAMP FIRE USA CENTRAL ALABAMA COUNCIL AND AFFILIATE
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019**

	2020	2019
Cash Flows from Operating Activities		
Change in net assets	\$ 387,129	\$ 400,760
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	27,891	30,820
Unrealized loss (gain) on investments	36	(2,317)
(Gain) on sale of equipment	-	(3,000)
Changes in assets and liabilities that (used) provided cash:		
Grants and contributions receivable	(32,167)	(269,794)
Prepaid expenses	(2,011)	4,425
Deposits	165	-
Accounts payable	5,866	(12,230)
Deferred rent payable	(14,106)	(9,104)
	372,803	139,560
Net cash provided by operating activities	372,803	139,560
Cash Flows from Investing Activities		
Purchase of investments	(1,764)	(2,819)
Proceeds from sale of investments	1,829	11,856
Purchase of property and equipment	(36,471)	(32,946)
Proceeds from sale of equipment	-	3,000
	(36,406)	(20,909)
Net cash used in investing activities	(36,406)	(20,909)
Net Change in Cash and Cash Equivalents	336,397	118,651
Cash and cash equivalents, beginning of year	193,707	75,056
Cash and cash equivalents, end of year	\$ 530,104	\$ 193,707

See accompanying notes.



NOTES TO FINANCIAL STATEMENTS
CAMP FIRE USA CENTRAL ALABAMA COUNCIL AND AFFILIATE
DECEMBER 31, 2020 AND 2019

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Operations and Basis of Consolidation

Camp Fire USA Central Alabama Council (the "Council") was incorporated under the laws of the State of Alabama in January 1964. The Council provides a wide range of services, primarily to children in Central Alabama. These services include clubs, summer youth programs, programs to prevent behavioral problems, career education, camping programs, character development programs, and self-reliance programs. The Council is a charter member of Camp Fire USA. Effective June 2021, the Council disaffiliated with Camp Fire USA.

The consolidated financial statements reflect the accounts of Camp Fire USA Alabama Council and Camp Fletcher (collectively the "Council"), as these entities are related through common control and economic interest. All material intercompany transaction have been eliminated for consolidation purposes.

Basis of Presentation

The Council records its activities on the accrual basis, recognizing grants and contributions when awarded or promised. Program service fees are recognized as the related service is performed. Expenses are recognized as incurred. Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Council and changes therein are classified and reported as follows:

- Net assets without donor restrictions represent net assets that are not subject to donor-imposed restrictions.
- Net assets with donor restrictions represent resources available for use, but expendable only for the purposes specifically stated by the donor.

Recently Adopted Accounting Standards

On January 1, 2019, the Council adopted ASU 2014-09, "*Revenue from Contracts With Customers (Topic 606)*". This new standard establishes the principles to report useful information about the nature, timing, and uncertainty of revenues from contracts with customers. The adoption of this ASU did not materially impact the accompanying financial statements.



NOTES TO FINANCIAL STATEMENTS
CAMP FIRE USA CENTRAL ALABAMA COUNCIL AND AFFILIATE
DECEMBER 31, 2020 AND 2019

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

Recently Adopted Accounting Standards - Continued

On January 1, 2019, the Council adopted ASU 2018-08, *"Clarifying the Scope and Accounting Guidance for Contributions Received and Contributions Made"*. This new standard clarified the criteria for evaluating whether contributions are unconditional or conditional. The adoption of this ASU did not materially impact the accompanying financial statements.

Reclassifications

Certain amounts in the prior year have been reclassified to conform to the current year presentation.

Cash and Cash Equivalents

Management considers all demand deposits and highly liquid investments purchased with an original maturity of three months or less to be cash equivalents with the exception of cash held by the Council's investment manager.

Program Service Fees

Program service fees are recognized as revenues during the period the related services are performed.

Grants and Contributions Receivable

The Council records unconditional grants and contributions as revenue when awarded or promised. Grants and contributions receivable at December 31, 2020 and 2019 consist of amounts due from various local governments, civic organizations, and corporations. Management believes that all grants and contributions receivable are fully collectible.

Investments

Investments in equity securities and mutual funds with readily determinable fair values are measured at fair market value. Realized and unrealized gains or losses are included in investment income on the accompanying statements of activities.

NOTES TO FINANCIAL STATEMENTS
CAMP FIRE USA CENTRAL ALABAMA COUNCIL AND AFFILIATE
DECEMBER 31, 2020 AND 2019

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

Property and Equipment

Property and equipment are stated at cost less accumulated depreciation. Donated property and equipment are stated at the fair market value as of the date of the gift. Unless the donor specifies a time restriction, contributions of property and equipment are reported as unrestricted support as of the date received. The cost, or fair value if donated, of additions and substantial improvements to property and equipment is capitalized. Maintenance and repairs are expensed as incurred. Depreciation is provided over the estimated useful lives of the assets using the straight-line method. When assets are sold or retired, the related cost and accumulated depreciation are removed from the accounts and any gain or loss is reported in the statement of activities.

Membership Fees to National Affiliate (Unallocated)

The Council paid dues of \$27,906 and \$50,094 to Camp Fire USA for the years ended December 31, 2020 and 2019, respectively.

In-Kind Contributions

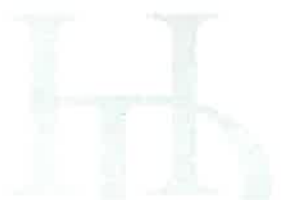
Contributions of services that (1) create or enhance non-financial assets or those that (2) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation are recorded at their fair value in the period received. Donated property and equipment are recorded at fair value as of the date of the receipt of the related property and equipment.

Functional Programs

The Council allocates its expenses on a functional basis among its various programs. Accordingly, costs that cannot be directly attributed to a particular function have been allocated based primarily upon direct salaries or square footage utilized. Management estimates are used to allocate costs that cannot be allocated in the manner described above.

Income Taxes

The Council is exempt from federal income taxes under Section 501(c)(3) of the U.S. Internal Revenue Code. Accordingly, the accompanying financial statements do not include a provision for income taxes. In accordance with FASB *ASC 740, Income Taxes*, management has evaluated the Council's tax positions and concluded that the Council had taken no uncertain tax positions that qualify for recognition of disclosure in the financial statements.



**NOTES TO FINANCIAL STATEMENTS
CAMP FIRE USA CENTRAL ALABAMA COUNCIL AND AFFILIATE
DECEMBER 31, 2020 AND 2019**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the use of estimates by the Council. These estimates affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and revenues and expenses during the reporting period. Actual results could differ from those estimates.

Subsequent Events

The Council has performed an evaluation of subsequent events through November 11, 2021, which is the date the financial statements were available to be issued.

NOTE 2. GRANTS AND CONTRIBUTIONS RECEIVABLE

Grants and contributions receivable, consisting of unconditional promises to give in the form of grants and contributions are as follows; amounts scheduled to be received during the years ending December 31:

2021	\$	318,290
2022		7,500
Grants and contributions receivable, net	\$	325,790

NOTE 3. INVESTMENTS

Investments at fair value consist of the following as of December 31:

	2020	2019
Common stocks	\$ 6,144	\$ 6,072
Mutual funds	30,169	28,848
Cash	149,082	150,576
	\$ 185,395	\$ 185,496



NOTES TO FINANCIAL STATEMENTS
CAMP FIRE USA CENTRAL ALABAMA COUNCIL AND AFFILIATE
DECEMBER 31, 2020 AND 2019

NOTE 3. INVESTMENTS - Continued

Investment income for the years ended December 31 consists of the following:

	2020	2019
Net realized and unrealized gains (losses)	\$ (36)	\$ 2,317
Interest and dividend income	1,764	3,095
Investment management fees	(1,829)	(1,856)
Investment (loss) income	\$ (101)	\$ 3,556

NOTE 4. DEFERRED RENT

The Council entered into a long-term lease for its administrative office space during 2011. Under this lease, payments escalate annually. The Council recognizes rental expense on a straight-line basis over the term of the lease. The difference between the amount of rent expense recognized on this basis and the amount of the required rental payments has been recorded as deferred rent on the accompanying statement of financial position. This lease terminated during 2020.

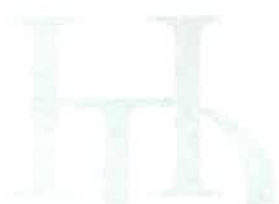
NOTE 5. RETIREMENT PLAN

The Council sponsors a 401(a) profit sharing plan covering all full-time employees who have one year of service and are age 21 or older. The Council may contribute a discretionary percentage of the participant's compensation to the plan. The Council contributed \$14,634 and \$16,284 to the plan during the years ended December 31, 2020 and 2019, respectively.

NOTE 6. IN-KIND DONATIONS

The Council operates a facility on land that is provided at no charge by the City of Alexander City. The financial statements do not reflect the fair market value of the use of these facilities because an objective basis for determination of such value is not readily available.

For the years ended December 31, 2020 and 2019, the Council has recorded in contribution income and contract labor expense \$0 and \$10,861, respectively, of donated services provided by a community service organization. Additionally, the Council has recorded \$854 and \$22,106 of donated professional fees in contribution income and professional fees expense, for the years ended December 31, 2020 and 2019, respectively.



NOTES TO FINANCIAL STATEMENTS
CAMP FIRE USA CENTRAL ALABAMA COUNCIL AND AFFILIATE
DECEMBER 31, 2020 AND 2019

NOTE 7. PROPERTY AND EQUIPMENT

Property and equipment consist of the following as of December 31:

	<u>2020</u>	<u>2019</u>
Land and land improvements	\$ 1,069,303	\$ 1,069,303
Construction in progress	27,110	25,310
Buildings and facilities	511,157	511,157
Recreation equipment	13,037	13,037
Office equipment	43,497	43,497
Computer equipment	151,908	145,606
Other equipment	108,359	105,214
Furniture and fixtures	51,895	51,895
Vehicles	64,404	39,177
	<u>2,040,670</u>	<u>2,004,196</u>
Less: accumulated depreciation	<u>(753,305)</u>	<u>(725,411)</u>
Property and equipment, net	<u>\$ 1,287,365</u>	<u>\$ 1,278,785</u>

NOTE 8. CONCENTRATIONS

The Council has deposits with financial institutions in excess of Federal Deposit Insurance Corporation (FDIC) limits. Uninsured amounts were approximately \$187,000 and \$0 for the years ended December 31, 2020 and 2019, respectively.

The Council receives a substantial portion of its revenues from the United Way of Central Alabama, Inc. Reductions in this funding would negatively impact the Council.

NOTE 9. FAIR VALUE MEASUREMENTS

Authoritative accounting literature establishes a framework for using fair value to measure assets and liabilities and defines fair value as a price that would be received to sell an asset or paid to transfer a liability (an exit price) as opposed to the price that would be paid to acquire the asset or received to assume the liability (an entry price). A fair value measure should reflect the assumptions that market participants would use in pricing the asset or liability, including the assumptions about the risk inherent in a particular valuation technique, the effect of a restriction on the sale or use of an asset and the risk of nonperformance.

Required disclosures include stratification of statement of financial position amounts measured at fair value based on inputs the Council uses to derive fair value based on inputs the Council uses to derive fair value measurements. These strata include:

NOTES TO FINANCIAL STATEMENTS
CAMP FIRE USA CENTRAL ALABAMA COUNCIL AND AFFILIATE
DECEMBER 31, 2020 AND 2019

NOTE 9. FAIR VALUE MEASUREMENTS – Continued

Level 1 valuations, where the valuation is based on quoted market prices for identical assets or liabilities traded in active markets (which include exchanges and over-the-counter markets with sufficient volume),

Level 2 valuations, where the valuation is based on quoted market prices for similar instruments traded in active markets, quoted prices for identical or similar instruments in markets that are not active and model-based valuation techniques for which all significant assumptions are observable in the market, and

Level 3 valuations, where the valuation is generated from model-based techniques that use significant assumptions not observable in the market, but observable based on Council-specific data. These unobservable assumptions reflect the Council's own estimates for assumptions that market participants would use in pricing the asset or liability. Valuation techniques typically include option pricing models, discounted cash flow models and similar techniques, but may also include the use of market prices of assets or liabilities that are not directly comparable to the subject asset or liability.

The assets' or liabilities' fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value:

Investments consist of equity securities (primarily common stock and mutual funds) and cash. The Council uses quoted market prices of identical assets on active exchanges - Level 1 measurements.

The following tables present financial assets measured at fair value on a recurring basis as of December 31, by caption on the statement of financial position and by the valuation hierarchy defined above:

	2020			
	Level 1	Level 2	Level 3	Total
Common stocks	\$ 6,144	\$ -	\$ -	\$ 6,144
Mutual funds	30,169	-	-	30,169
Cash	149,082	-	-	149,082
	<u>\$ 185,395</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 185,395</u>

NOTES TO FINANCIAL STATEMENTS
CAMP FIRE USA CENTRAL ALABAMA COUNCIL AND AFFILIATE
DECEMBER 31, 2020 AND 2019

NOTE 9. FAIR VALUE MEASUREMENTS – Continued

	2019			Total
	Level 1	Level 2	Level 3	
Common stocks	\$ 6,072	\$ -	\$ -	\$ 6,072
Mutual funds	28,848	-	-	28,848
Cash	150,576	-	-	150,576
	\$ 185,496	\$ -	\$ -	\$ 185,496

NOTE 10. OPERATING LEASES

The Council leases its administrative office space and certain office equipment under various operating lease agreements. Rental expense for the years ended December 31, 2020 and 2019 was \$31,140 and \$60,713, respectively. Future lease payments for the years ending December 31 are as follows:

2021	\$ 19,536
2022	20,119
2023	8,495

NOTE 11. FUNDRAISING EVENTS

Fundraising events are presented on the statements of activities net of the applicable direct costs. Fundraising revenues and expenses consist of the following as of December 31:

	2020	2019
Golf tournament	\$ 79,525	\$ 81,885
Golf tournament expenses	(21,875)	(22,117)
Golf tournament, net	57,650	59,768
Other fundraising events	23,469	51,583
Other fundraising events expenses	(8,363)	(6,433)
Other fundraising events, net	15,106	45,150
Fundraising events, net	\$ 72,756	\$ 104,918

**NOTES TO FINANCIAL STATEMENTS
CAMP FIRE USA CENTRAL ALABAMA COUNCIL AND AFFILIATE
DECEMBER 31, 2020 AND 2019**

NOTE 12. NET ASSETS WITHOUT DONOR RESTRICTIONS

Net assets without donor restrictions consist of the following at December 31:

	<u>2020</u>	<u>2019</u>
Undesignated	\$ 1,527,257	\$ 1,289,002
Board designated		
Capital	185,395	185,496
Scholarships	<u>44,367</u>	<u>39,602</u>
Total net assets without donor restrictions	<u>\$ 1,757,019</u>	<u>\$ 1,514,100</u>

NOTE 13. NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions at December 31 are available for the following purposes:

	<u>2020</u>	<u>2019</u>
Camping	\$ 50,000	\$ -
Leadership	25,000	37,000
Capital	<u>465,907</u>	<u>346,718</u>
Net assets with donor restrictions	<u>\$ 540,907</u>	<u>\$ 383,718</u>

Net assets were released from restrictions during the years ended December 31 in satisfaction of the following purposes:

	<u>2020</u>	<u>2019</u>
Camping	\$ 3,000	\$ 15,510
Leadership	<u>58,250</u>	<u>53,000</u>
Net assets released from restrictions	<u>\$ 61,250</u>	<u>\$ 68,510</u>

**NOTES TO FINANCIAL STATEMENTS
CAMP FIRE USA CENTRAL ALABAMA COUNCIL AND AFFILIATE
DECEMBER 31, 2020 AND 2019**

NOTE 14. FINANCIAL ASSETS AND LIQUIDITY RESOURCES

As of December 31, 2020 and 2019, financial assets available within one year for general expenditures and other purposes are as follows:

	<u>2020</u>	<u>2019</u>
Cash and cash equivalents	\$ 530,104	\$ 193,707
Investments	185,395	185,496
Grants and contributions receivable	<u>318,290</u>	<u>242,790</u>
 Total financial assets available within one year	 1,033,789	 621,993
Total financial assets available within one year - with donor restrictions	<u>(540,907)</u>	<u>(383,718)</u>
Total financial assets available within one year - without donor restrictions	<u>\$ 492,882</u>	<u>\$ 238,275</u>

NOTE 15. PAYCHECK PROTECTION PROGRAM

The Council received a refundable advance in the amount of \$164,500 under the Paycheck Protection Program ("PPP"), established by the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act"). Under the terms of the PPP, the use of proceeds for qualifying expenses and the meeting of certain requirements provide for an unconditional promise to forgive the advance. The Council has satisfied the conditions for forgiveness, and therefore has recognized revenue in the amount of \$164,500 for the year ended December 31, 2020.

NOTE 16. SUBSEQUENT EVENTS

Effective June 1, 2021, Camp Fire USA Central Alabama Council changed its name to BridgeWays, Inc. The name change was made to reflect the company's disaffiliation from Camp Fire USA.



SUPPLEMENTARY INFORMATION



**CAMP FIRE USA CENTRAL ALABAMA COUNCIL AND AFFILIATE
CONSOLIDATED SCHEDULE OF PROGRAM EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2020**

	Camping	Outdoor Education	Child Care	Club	In-School Programs	Total Program
Salaries and related	\$ 78,790	\$ 129,787	\$ 57,407	\$ 17,891	\$ 279,640	\$ 563,515
Allocated expenses	-	7,858	39,261	11,780	82,457	141,356
Occupancy	11,683	3,146	22,209	3,338	26,267	66,643
Depreciation	4,756	11,415	7,610	1,204	1,573	26,558
Telephone	1,738	3,825	9,525	50	7,922	23,060
Supplies	770	2,927	9,592	3,467	4,595	21,351
Insurance	3,125	6,250	3,369	2,120	4,836	19,700
Maintenance and repairs	1,728	3,456	2,422	179	1,915	9,700
Miscellaneous	599	1,309	1,091	64	1,513	4,576
Conferences and meetings	381	762	616	802	1,493	4,054
Printing and publications	358	818	510	43	2,004	3,733
Professional fees	2	6	2,096	1,290	-	3,394
Dues and subscriptions	335	402	272	200	1,856	3,065
Postage and shipping	18	36	18	18	156	246
Total program expenses	\$ 104,283	\$ 171,997	\$ 155,998	\$ 42,446	\$ 416,227	\$ 890,951

See independent auditors' report.

**CAMP FIRE USA CENTRAL ALABAMA COUNCIL AND AFFILIATE
CONSOLIDATED SCHEDULE OF PROGRAM EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2019**

	Camping	Outdoor Education	Child Care	Club	In-School Programs	Total Program
Salaries and related	\$ 68,589	\$ 123,451	\$ 48,988	\$ 15,505	\$ 273,612	\$ 530,145
Allocated expenses	9,727	11,079	46,698	16,876	118,129	202,509
Occupancy	11,006	15,388	14,295	4,197	51,894	96,780
Supplies	2,133	2,028	20,654	10,665	7,078	42,558
Depreciation	21,324	3,467	2,311	1,228	1,348	29,678
Telephone	1,847	4,067	10,163	52	8,555	24,684
Insurance	3,241	6,481	3,508	2,123	4,530	19,883
Professional fees	161	11,044	771	1,310	-	13,286
Conferences and meetings	1,311	2,415	1,345	1,111	7,029	13,211
Maintenance and repairs	1,930	3,861	1,930	102	2,974	10,797
Printing and publications	852	1,255	1,156	48	2,374	5,685
Dues and subscriptions	518	787	539	345	3,391	5,580
Miscellaneous	184	441	327	119	682	1,753
Postage and shipping	44	100	44	31	249	468
Total program expenses	\$ 122,867	\$ 185,864	\$ 152,729	\$ 53,712	\$ 481,845	\$ 997,017

See independent auditors' report.